

OVERVIEW:

Jobs + Opportunity for Jasper County Region



THOMAS & HUTTON

195 EXIT 3 WILL PROVIDE A PUBLIC BENEFIT

Enhanced Mobility & Safety | Promotion of Economic Development | Hurricane Evacuation Enhancement

The 4,260 acre Riverport master-planned development near Hardeeville, SC, will serve commercial, industrial, and residential needs. It is a greenfield project, so everything is new — hotels, restaurants, shopping centers, medical facilities, offices, and apartments. And new construction of Exit 3 off I-95 will take significant pressure off Exit 5 and provide an alternative hurricane evacuation route.

The project will generate thousands of direct and indirect jobs; generate millions in tax revenues for the county, city, and school district; and deliver significant economic benefits and an improved quality of life to one of the state’s most underserved counties.

More Jobs, More Tax Revenues, More Opportunities



Construction is expected to have a **direct economic impact of \$176,400,000** and create **1,051 new jobs.**



Upon completion of construction, the project is estimated to **generate annual property taxes of \$38,000,000**, along with **\$48,100,000 for the school district**, and **\$28,200,000 for the City of Hardeeville.**



There is an expected **indirect impact of \$30,700,000** with the creation of **238 jobs.**



Within five years of construction, annual property tax for the county is estimated to **\$5,100,000**, and **\$6,400,000** generated for the school district while **\$3,700,000** is generated for the city.



After 31 years of buildout, the economic impact will reach **billions of dollars and create 20,621 jobs.**

FACTS TO KNOW



PROJECT RENDERINGS



- Jasper County and its residents need this project. The county's poverty rate is 20 percent, compared with 14.4 percent nationally, and the median household income is \$45,000 compared with \$70,074.



- The project area encompasses 4,260 acres. The proposal will impact just 46.34 acres of wetlands (1 percent of the total) and most of that will just be filled in with regular soil to support road construction.



- The project will create new jobs while maintaining a commitment to environmental stewardship.



- The project has the support of Jasper County and Hardeeville officials, as well U.S. Senators Lindsay Graham and Tim Scott, U.S. Representative Jim Clyburn and Governor Henry McMaster.



- The South Carolina Infrastructure Bank has committed over \$56 million to help fund construction of the new Exit 3 off I-95 and the Riverport Parkways.